

Syllabus and Question Paper Pattern of Direct and Indirect Taxes
Paper-I Course of M.Com. Programme at

M.Com. Semester III

(Khandwala College)

Special Group-I: Advanced Accounting

Course-V: Direct and Indirect Taxes Paper-I

Direct Tax

**Syllabus and Question Paper Pattern of Direct Tax Course of
M.Com. Programme at Semester III
With Effect from the Academic Year 2017-18**

Course-V: Direct and Indirect Taxes Paper-I
Direct Tax
Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Clubbing of Income: S (60 to 65)	8
2	Set off & Carry Forward of Losses	8
3	Computation of Income and Tax of Individual	16
4	Return of income (Including Forms of Return) Sec 139	8
5	Tax Deducted at Source & Advance Tax	8
6	E- Filing of PAN Application, and Returns of Income	12

Detailed Syllabus

Modules																							
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	74	LOSSES UNDER THE HEAD "CAPITAL GAINS"																																				
3	<p>Computation of Income and Tax of Individual</p> <p>Computation of Income including Presumptive Income of Eligible Business / Profession under Sec 44AD, and Sec 44ADA.</p> <p>Computation of Total Tax Payable including taxation of Capital Gains</p>																																					
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6	E- Filing of PAN Application, and Returns of Income and Tax Students will learn in computerized Accounting lab, online filing of: a. PAN Application b. Returns of Income for Individuals c. TDS, Advance Tax Challans d. TDS Returns
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Total suggested Lectures: 60

Notes:

1. The Syllabus is restricted to study of particular sections, specifically mentioned rules and notifications only.
2. All modules/units include Computational problems/Case Study.
3. The Law in force on 1st April immediately preceding the commencement of Academic year will be applicable for ensuing Examinations.

Evaluation Pattern

The performance of the learners shall be evaluated in two components viz. Continuous Internal Evaluation (CIE) of 40 marks as the first component and conducting the Semester End Examination (SEE) of 60 marks as the second component. The allocation of marks for the Internal Assessment and Semester End Examination are as shown below:

A) Continuous Internal Evaluation (CIE) – 40% - 40 Marks

For CIE students will be tested for their ability to file online Application for PAN, filing of Income Tax Returns for Individuals, filing of Challans for TDS, Advance Tax.

Maximum Marks: 40

Practical to complete:03

Duration: 1Hrs.

B) Semester End Examination (SEE)

Maximum Marks: 60

QuestionstobeSet:04

Duration:2 Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Full Length Practical Question OR	15Marks
Q-1	FullLengthPracticalQuestion	15Marks
Q-2	FullLengthPracticalQuestion OR	15Marks
Q-2	FullLengthPracticalQuestion	15Marks
Q-3	FullLengthPracticalQuestion OR	15Marks
Q-3	FullLengthPracticalQuestion	15Marks

Q-4	Objective Questions* (*Multiple choice/True or False/Match the columns/fill in the blanks) OR Theory questions*	15Marks
Q-4	(*Short notes/short questions)	15Marks

Note: Full length question of 15 marks may be divided into two sub questions of 08and07marks.

Syllabus and Question Paper Pattern
of Direct and Indirect Taxes Paper-II at

M.Com. Semester IV

(Khandwala College)

Special Group-I: Advanced Accounting

- **Course-V: Direct and Indirect Taxes Paper-II**
Indirect Tax

**Syllabus and Question Paper Pattern of Course-V:
Direct and Indirect Taxes Paper-II
with Effect from the Academic Year 2017-2018**

Indirect Taxes

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Service Tax	
2	Maharashtra Value Added Tax (MVAT)	1 6

Sr.No.	Modules/Units
1	Service Tax Suggested Lectures :16
1.1	Basic Terms 4 Terms-Service, Activity, Consideration, Person, Declared Services Applicability of Service Tax Registration under Service Tax law (Sec 69) Registration Procedure General Exemptions from Service Tax in certain cases, Threshold Exemption Service Tax Returns and Penalty for late filing Payment of service tax and rate of service tax Penal consequences for delay and default in service tax payments Penal consequences for delay and default in submission of Half Yearly returns. Books and records maintained by the assessee Time limit for issue of an invoice Negative List (Sec 66D) specifies services which are not taxable)
1.2	Services Specifically Excluded 2 Transfer of title in goods or immovable property Transfer of delivery or supply of any goods which is deemed sale Transactions on money or actionable claims Provision of service by employee to employer Services provided by MP, MLA, etc Duties preferred by persons who hold posts in pursuance of provision of constitutione.g. Central Vigilance Committee Duties performed as a chairperson or member or director in body established by central, state Govt or local authority
1.3	Point of Taxation 2 Determination of point of taxation Point of Taxation for export of services from 1.4.2012 Special provision for individual, partnership, LLP's
1.4	Valuation of Taxable Services 4 Value for the purpose of taxable services Rules for valuation The essential ingredients of the rules Value of similar services Valuation on the basis of equivalent monetary value of consideration where value of similar services cannot be ascertained Inclusion/Exclusion of certain expenditure or cash Taxable services provided from outside India Value of services involved in execution of works contracts Value of services involved In supply of food and any other article of human consumption in a restaurant or as outdoor catering
1.5	Place of Provision of Services 4 Introduction Basic Framework Rule 3- Location of the Receiver Rule 5- Location of Immovable Property Rule 7- Part performance of a service at different locations
2	Maharashtra Value Added Tax (MVAT) Suggested Lectures :16
2.1	Introduction 2 Definitions, Sec 3, 4, 5, 6, 7, 8

	(Onlytheory)
2.2	Registrationprocedureandrules:Section162
2.3	AuditSection22&613
2.4	PenaltyandInterest3
2.5	Set-Off-Refund-Compositionscheme6

Total Suggested lectures : 16+16=32

Notes:

1. TheSyllabusisrestrictedtostudyofparticularsections,specificallymentionedrulesand notificationsonly.
2. Allmodules/unitsincludeComputationalproblems/CaseStudy.
3. TheLawInforceon1stAprilimmediatelyprecedingthecomencementofAcademic yearwillbeapplicableforensuingExaminations.

Evaluation Pattern

The performance of the learners shall be evaluated in two components viz. Continuous Internal Evaluation (CIE) of 40 marks as the first component and conducting the Semester End Examination of 60 marks as the second component. The allocation of marks for the CIE and SEE are as shown below:

A) Continuous Internal Evaluation – 40% - 40 Marks

Students will have,

1. Mid Term Exam (Class test) to be conducted in the given semester 30 Marks
2. Active participation in routine class, instructional deliveries, overall conduct as a responsible learner, mannerism, articulation and exhibit of leadership qualities in organizing related academic activities 10 Marks

Question Paper Pattern: Mid Term Exam

Duration : 30 Minutes

Questions to be set 03

Q. No. 1	Objective Type	10 Marks
Q. No. 2	Objective Type	10 Marks
Q. No. 3	Answer 2 from given 3 05 Marks each – Conceptual Testing	10 Marks

Semester End Examination (SEE) Question Paper Pattern

Maximum Marks: 60

Questions to be Set: 04

Duration: 2 Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Full Length Practical Question (Service Tax) OR	15 Marks
Q-1	Full Length Practical Question (Service Tax)	15 Marks

Q-2	FullLengthPracticalQuestion(MVAT) OR	15Marks
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Q-3	PracticalQuestion(MVAT) PracticalQuestion(ServiceTax) OR	07Marks 08Marks
Q-3	PracticalQuestion(MVAT) PracticalQuestion(ServiceTax)	07Marks 08Marks
Q-4	ObjectiveQuestions(ServiceTax): (*Multiplechoice/TrueorFalse/Matchthecolumns/fillintheblanks)	07Marks
	ObjectiveQuestions(MVAT): (*Multiplechoice/TrueorFalse/Matchthecolumns/fillintheblanks) OR	08Marks
Q-4	Shortnotes/shortquestions(ServiceTax) Shortnotes/shortquestions(MVAT)	07Marks 08Marks

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.